

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	25,725	24,582				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,400	9,000	1,600	21.62%	YES		Precept increased due to demand on Budget, which is currently recovering from no Precept increase for 3 years from 2019. Increased maintenance costs and inflation will see the Precept continue to rise until a balance in the budget is achieved.
3 Total Other Receipts	3,261	5,354	2,093	64.18%	YES		In addition to CCF from CCC (£745) & rental income (£400): £1000 Grant received from KCC(Winter Warmer) + £250 Grant received from CCC (Defibrillator) + £580 Donation (bench) + £1125 Defibrillator + (£854) VAT Refund
4 Staff Costs	5,834	6,307	473	8.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,970	6,806	836	14.00%	NO		
7 Balances Carried Forward	24,582	25,823			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	General Reserve is £13,500 (Set as 1.5 x precept). Additional funds held in reserve are as detailed).
8 Total Cash and Short Term Investments	24,582	25,823				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,016	15,836	-3,180	16.72%	YES		Full review of the Asset Register highlighted the necessary removal of play area equipment that had reached end of life.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable